

## ANNUAL PARISH MEETING 13 APRIL 2016

### SUMMARY FINANCIAL REPORT FOR 2015/2016 AND BUDGET FOR 2016/2017

All figures ex VAT

2015/2016 ACTUAL	EXPENDITURE	2016/2017 BUDGET	NOTES
£7,665	Administration	£6,940	Includes clerk's salary, office expenses, hire of hall, insurance, audit fee and training, <b>2015-2016:</b> Election expenses £265 and website £955
£3,328	Contributions	£3,300	Village bodies including Hall loan and SSA; mowing Stedham churchyard; grants; SALC and CPRE membership
£4,386	Open Spaces	£4,514	Grass cutting for Recreation Ground, Common View and Iping closed churchyard. Inspection and maintenance of play equipment; emptying of bins; rents to WSCC for Common View play area and allotments.
£5,160	Capital projects	£450	<b>2015-2016:</b> New play equipment for older children on RG £4,874. Iping signs £285. Iping BT box £1. <b>2016-2017:</b> Binding minutes £450. RG parking renovation was not included in budget.
£0	Contingencies	£3,000	
<b>£20,539</b>	<b>TOTAL</b>	<b>£18,204</b>	
<b>FINANCED BY</b>			
£16,650	Precept	£16,950	Precept raised to take into account reduced CDC grant
£741	CDC Grant	£626	Balance of 2 <sup>nd</sup> home revenues less council tax support for parishioners
£9	Interest	£8	
£300	Allotment rents	£300	Rents maintained at same level.
£3,692	Grants/gifts	£0	<b>2015-2016:</b> Grant for play equipment £2,437. WRPC repayment £1,250. SI book £5
<b>-£660</b>	NET VAT	£0	
<b>£20,732</b>	<b>TOTAL</b>	<b>£17,884</b>	
<b>RESERVES</b>			
£193	To/from reserves	-£320	
<b>£10,685</b>	As at 31 March 2016		Maintained for parish projects; elections; play equipment, litter bins and seats. Other unforeseen expenditure.

**COUNCIL TAX 2016-2017 Band D £41.10 (+£1.10p)**